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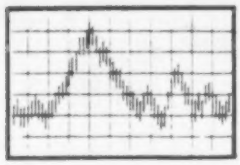

MONTHLY OPTIONS REPORT

AUGUST 1990

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	AUGUST 1989	AUGUST 1990	JAN-AUG 1989	JAN-AUG 1990
T-Bonds	2,388,196	3,846,748	14,369,005	19,324,461
T-Notes (10 Year)	153,006	105,010	770,314	761,543
T-Notes (5 Year)		20,303		48,404
Mortgage Backed	1,901	1,603	9,369	15,108
Soybeans	151,182	240,159	1,543,164	1,460,788
Soybean Oil	9,126	17,444	75,983	100,650
Soybean Meal	6,866	15,286	89,433	111,249
Corn	140,394	208,574	1,029,699	1,633,870
Oats		845		4,178
Wheat	33,027	54,190	365,647	350,080
Silver	202	246	5,065	752
Muni Bonds	6,561	4,845	64,148	41,770
CHICAGO BOARD OF TRADE	2,890,461	4,515,253	18,321,827	23,852,853
Wheat	3,398	8,517	26,201	49,602
KANSAS CITY BD OF TRADE	3,398	8,517	26,201	49,602
Sugar	172,242	252,404	1,270,757	1,817,904
Coffee	8,861	26,182	67,786	189,826
Cocoa	10,820	21,525	95,921	289,389
COFFEE SUGAR & COCOA EX	191,923	300,111	1,434,464	2,297,119
Live Hogs	6,732	9,164	79,144	130,971
Live Cattle	56,657	58,277	597,494	509,164
Pork Bellies	2,099	517	32,745	35,680
Feeder Cattle	12,895	16,713	111,419	121,292
Lumber	2,539	2,076	10,999	19,743
Eurodollar	521,635	752,661	4,115,479	4,558,683
British Pound	35,513	86,074	265,901	324,605
Deutschemark	281,544	371,853	2,419,857	2,256,580
Swiss Franc	124,972	129,903	1,040,695	758,902
Japanese Yen	239,182	265,258	2,236,378	1,866,863
Canadian Dollar	23,269	27,739	202,828	202,820
Australian Dollar	2,198	2,347	17,587	9,080
T-Bill	586	1,620	10,377	12,357
S&P 500 Index	125,124	189,392	731,119	1,002,330
CHICAGO MERCANTILE EXCH	1,434,945	1,913,594	11,872,022	11,809,070
Gold	0	4	313	1,628
Soft Red Winter Wheat	103	887	1,388	2,637
Soybeans	1,684	1,019	11,617	14,243
MIDAMERICA COMMODITY EX	1,787	1,910	13,318	18,508

OPTION	AUGUST 1989	AUGUST 1990	JAN-AUG 1989	JAN-AUG 1990
American Spring Wheat	248	1,527	1,639	2,911
European Spring Wheat		8		22
MINNEAPOLIS GRAIN EXCH	248	1,535	1,639	2,933
Gold	97,376	320,815	897,994	1,309,085
Silver	56,772	105,567	464,760	514,481
High Grade Copper	110	8,054	139	81,065
COMMODITY EXCHANGE	154,258	434,436	1,362,893	1,904,631
Cotton	47,438	25,059	225,411	193,260
Orange Juice, Fzn. Conc.	409	3,478	7,599	42,965
5 Year US Treasury Note	0	0	1,278	0
U.S. Dollar Index	130	7,025	1,425	13,130
NEW YORK COTTON EXCH	47,977	35,562	235,713	249,355
NYSE Composite Index	3,319	2,712	26,438	16,208
CRB Index	198	492	3,021	2,617
NEW YORK FUTURES EXCH	3,517	3,204	29,459	18,825
Heating Oil	10,673	29,772	74,276	252,151
Crude Oil	377,743	576,416	4,218,327	3,576,803
Unleaded Gasoline	15,602	27,078	247,322	371,176
NEW YORK MERCANTILE EXCH	404,018	633,266	4,539,925	4,200,130
S&P 100 Index Options	5,658,224	7,470,103	40,491,577	46,525,588
S&P 500 Index Options	434,989	1,249,216	3,815,842	6,661,080
CHICAGO BOARD OPTIONS EX	6,093,213	8,719,319	44,307,419	53,186,668
Securities exchange - no included in total option				
TOTAL OPTIONS	5,132,532	7,847,388	37,837,461	44,403,026
PERCENT CHANGE		52.90%		17.35%

OPTIONS:

TOTAL CONTRACTS	1988	1987	1986	1985
AUGUST	4,428,661	4,358,565	2,836,229	1,683,147
JAN-AUGUST	32,880,351	29,318,640	21,514,910	12,416,591

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1989	AUGUST 1990	PERCENT CHANGE
T-Bonds	412,729	577,297	39.87%
T-Notes (10 Year)	47,955	21,622	-54.91%
T-Notes (5 Year)		3,886	
Mortgage Backed	981	4,878	397.25%
Soybeans	83,225	95,344	14.56%
Soybean Oil	7,334	14,445	96.96%
Soybean Meal	4,968	9,146	84.10%
Corn	98,913	155,557	57.27%
Oats		982	
Wheat	18,267	41,815	128.91%
Silver	2,062	442	-78.56%
Muni Bonds	13,172	16,702	26.80%
CHICAGO BOARD OF TRADE	689,606	942,116	36.62%
Wheat	3,229	10,804	234.59%
KANSAS CITY BD OF TRADE	3,229	10,804	234.59%
Sugar	181,546	261,637	44.12%
Coffee	9,112	19,802	117.32%
Cocoa	12,493	23,525	88.31%
COFFEE SUGAR & COCOA EX	203,151	304,964	50.12%
Live Hogs	6,882	9,889	43.69%
Live Cattle	48,761	51,597	5.82%
Pork Bellies	2,140	574	-73.18%
Feeder Cattle	16,653	11,569	-30.53%
Lumber	790	1,539	94.81%
Eurodollar	396,681	454,045	14.46%
British Pound	24,123	46,630	93.30%
Deutschemark	180,179	198,536	10.19%
Swiss Franc	75,698	80,814	6.76%
Japanese Yen	147,132	135,731	-7.75%
Canadian Dollar	26,493	24,434	-7.77%
Australian Dollar	3,275	2,024	-38.20%
T-Bill	902	643	-28.71%
S&P 500 Index	81,788	83,296	1.84%
CHICAGO MERCANTILE EXCH	1,011,497	1,101,321	8.88%

OPTION	AUGUST 1989	AUGUST 1990	PERCENT CHANGE
Gold	278	133	-52.16%
Soft Red Winter Wheat	240	1,422	492.50%
Soybeans	2,327	2,903	24.75%
MIDAMERICA COMMODITY EX	2,845	4,458	56.70%
American Spring Wheat	180	1,250	594.44%
European Spring Wheat		0	
MINNEAPOLIS GRAIN EXCH	180	1,250	594.44%
Gold	100,157	166,174	65.91%
Silver	45,883	52,346	14.09%
High Grade Copper	98	5,877	5896.94%
COMMODITY EXCHANGE	146,138	224,397	53.55%
Cotton	58,650	26,598	-54.65%
Orange Juice, Fzn. Conc.	451	3,186	606.43%
5 Year US Treasury Note -	0	0	
U.S. Dollar Index	287	3,680	1182.23%
NEW YORK COTTON EXCH	59,388	33,464	-43.65%
NYSE Composite Index	1,657	1,966	18.65%
CRB Index	219	294	34.25%
NEW YORK FUTURES EXCH	1,876	2,260	20.47%
Heating Oil	6,731	24,846	269.13%
Crude Oil	188,316	258,414	37.22%
Unleaded Gasoline	9,292	12,635	35.98%
NEW YORK MERCANTILE EXCH	204,339	295,895	44.81%
S&P 100 Index Options	749,199	942,442	25.79%
S&P 500 Index Options	503,854	802,120	59.20%
CHICAGO BOARD OPTIONS EX Securities exchange - no included in total option	1,253,053	1,744,562	39.22%
TOTAL OPTIONS	2,322,249	2,920,929	25.78%